Managing Budget and Spend in a Multi-Cloud Environment

Organizations today are adopting best of breed cloud services at a dizzying rate. However, while the cloud has proven technical benefits, are you fully realizing your organizational business requirements? SoftwareONE’s PyraCloud platform helps you manage budget and spend in a multi-cloud environment.

Facts You Need to Know about Cloud Services, Budgets and Spend

- **80%** of enterprises struggle with cloud spend management.
- **72%** of organizations do not have the data to predict future usage.
- **$2-3x** higher public cloud bills than expected.
- **35%** of cloud spend is wasted due to lack of visibility and control.
- **28%** of enterprise IT will move to the cloud by 2022.

Your Cloud Environment Today... Questions Unanswered

- **60%** of enterprises struggle with cloud spend management.
- **80%** of organizations do not have the data to predict future usage.
- **100%** of cloud spend is wasted due to lack of visibility and control.

Six Steps to Manage Cloud Budget and Spend

1. Establish strategy to move to the cloud
2. Define requirements and procure resources
3. Discover, structure and govern all cloud resources
4. Define Business Units (BUs) and map resources to BUs
5. Establish budgets by Business Units
6. Analyze and optimize budget and spend

Effective Cloud Budget and Spend Management with PyraCloud

- **Discover, Structure and Govern Cloud Resources**
  - Tags and Resources: Discover and Normalize Tags and Keys across AWS and Azure, Sync Tags and Keys with Cloud Service Providers
  - Custom Groups: Define Business Unit Hierarchy, Group Tagged Resources into Business Units, Allocate costs of shared resources across multiple business groups

- **Define Business Units and Map Resources to BUs**
  - Custom Groups: Allocate cloud costs back to the respective business unit, Create invoices by business unit and cloud provider

- **Establish Budgets by Business Units**
  - Budgets: Assign Overall Budget to Business Unit, Establish Child Budgets to Cloud Resources, Track Spend Against Budget

- **Analyze and Optimize Budget and Spend**
  - Chargebacks: Adjust cloud costs back to the respective business unit, Create invoices by business unit and cloud provider

- **Optimize with Recommendations**
  - Recommendations: Optimize, streamline and improve your software environment – on-prem & cloud, Identify cost saving opportunities, Identify underutilized resources, Track other key success metrics

For more information, please visit www.softwareone.com/pyracloud

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