

FINOPS DIAGNOSTIC

ESTABLISH A BASELINE ON CLOUD MATURITY

Cloud migration has rapidly advanced across industries. The accelerated rate of digital transformation brought on by recent global events and the effect they have had on both customers and employees demands has meant many organizations have moved an ever-increasing number of workloads to the cloud. Over 89% of the organizations participating in Flexera's State of the Cloud survey reported having a multi-cloud strategy including on-premises and public cloud.

This rapid shift can make it even more difficult to control cloud spend and ensure proper accountability of cloud costs across all business units. Therefore, it is now more vital than ever before to have a mature governance plan in place to support continued transformation that makes cloud financial management a lot easier.

COMMON CLOUD CHALLENGES

The cloud transformation journey is no walk in the park, and many factors can prevent businesses from achieving their goals. Some of the common challenges our cloud customers experience include:



Cloud spend visibility

Know where the current cloud costs came from with confidence that the right amount is spent



Realization of savings

Identify candidates, implement savings & measure cost control / reduction



Constant change with the cloud

Gain & maintain knowledge & experience on different cloud spend optimization techniques



Pitfalls prevention

Understanding the technical & licensing implications for each optimization strategy



Mitigation of business risks

Continue modernizing IT with control over the cloud cost

FinOps can help organizations take and maintain control of spiraling cloud spend, while establishing a baseline for their cloud financial management maturity. At SoftwareONE we do this by sharing proven best practices and cutting-edge technology to enhance today's most innovative and widely used cloud technologies.

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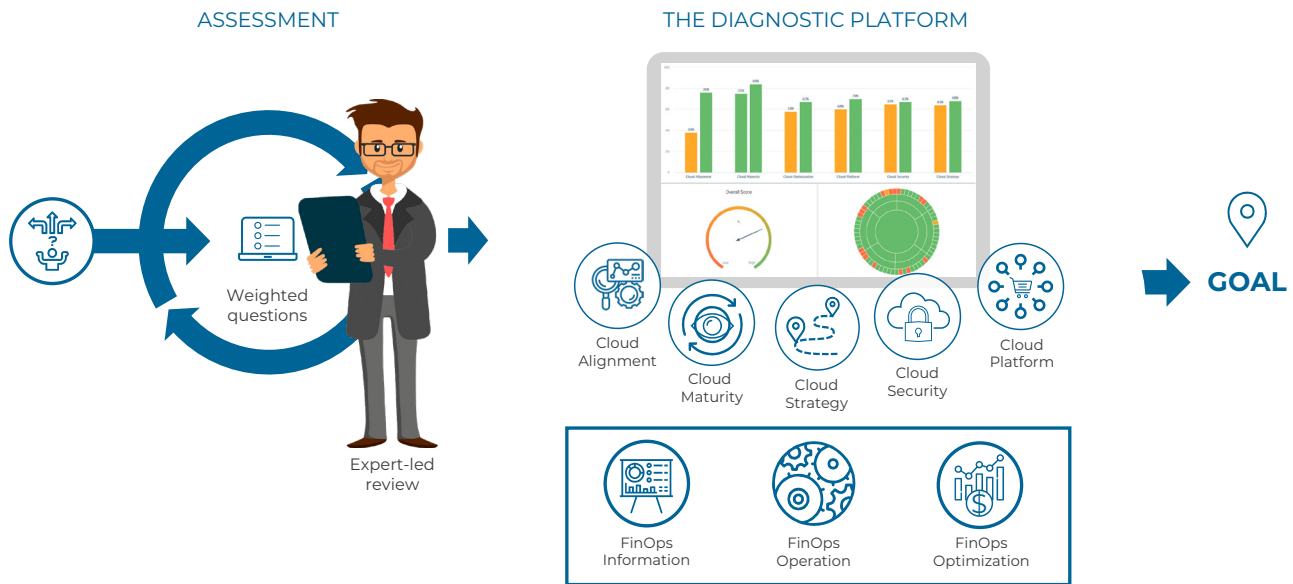
During our FinOps Diagnostic service delivery, our FinOps certified experts gather information using an assessment focused on an organization's current cloud deployments – including their maturity, strategy, security measures, and even their organizational alignment. This helps decision makers identify the gaps in their current cloud process and strategy. We also gather information about an organization's unique business needs using weighted questions focused on cloud financial management.

Then, our certified team of experts provides recommendations on proven best practices that help organizations manage cloud spend and mitigate risk. This will allow them to plan, understand, and improve their cloud financial management, so they can achieve operational excellence and agility. Not only that, but our FinOps Diagnostic dashboards provide a 360-degree view of an organization's status so they can save time and effort on process assessments.

Our FinOps Cloud Diagnostic service allows organizations to:

- › Benchmark current cloud cost optimization practices and gain visibility of how they stack up against the competition
- › Assess current cloud financial management maturity and understand their strengths and weaknesses

- > Identify gaps in the current cloud strategy by freely soliciting expertise from our certified team of experts
- > Allocate cloud costs to certain departments or lines of business by creating showbacks or chargebacks and maintain tagging of resources
- > Identify anomalies and receive recommendations on what to adjust in terms of procedures



VISIBILITY THAT SUPPORTS INNOVATION & CONTROL

Our FinOps Cloud Diagnostic service allows organizations to identify gaps in their current business and governance processes. It also enables them to innovate and drive value from their investments in cloud technologies by adopting cloud financial management best practices that keeps them firmly in control. Through our Diagnostics service organizations can:



Optimize budgets & forecasts



Reduce wasted resources & risk of overspend



Increase transparency & reduced compliancy risk



Eliminate unplanned licenses, expenditures & service costs



Improve cloud maturity with knowledge of current strengths & weaknesses

A TEAM YOU CAN TRUST



Our FinOps services and PyraCloud platform have been certified by the FinOps Foundation. We have over 200 Certified FinOps Practitioners, more than any other organization.



1 Flexera's State of the Cloud Report 2022