CLOUD FINANCIAL MANAGEMENT (FINOPS)

GAIN INTELLIGENT INSIGHTS AND TAKE CONTROL OF YOUR ORGANIZATION’S SOFTWARE AND CLOUD SPEND

FinOps is the operating model for the cloud, combining systems, best practices and culture to increase an organization’s ability to understand cloud costs. It is the practice of bringing financial accountability to cloud spend and enabling global teams to make informed business decisions. FinOps empowers collaboration between IT, Engineering, Finance, Procurement and the business. It enables IT to develop into a service organization that focuses on adding value to the business with cloud technology.

With SoftwareONE’s PyraCloud, you gain the transparency, insights and tools that all key stakeholders need to successfully view and manage software and cloud costs throughout your organization.

TAKE CONTROL OF YOUR OPEX SPEND
We have helped customers who were experiencing variances of 20%-50% on monthly billing cycles to take back control of their cloud spend.

REACH YOUR FINOPS GOALS

PyraCloud can help you navigate each stage of the FinOps journey.

Inform
Gain the visibility you need for cloud spend allocation. This helps create shared accountability within your business by showing teams what they are spending and why.

Optimize
Empower your teams by providing actionable recommendations. This helps teams identify, action and measure efficiency optimizations.

Operate
Build governance policies that provide continuity and structure. This enables the goals of Technology, Finance and Business to be jointly achieved.

WHY PYRACLOUD?
PyraCloud offers the following Cloud Financial Management benefits:

- Provides visibility so you can control cloud costs
- Drives accountability for cloud spend
- Simplifies cloud budget management
- Enables policy and data-driven decision making for cost take out
- Accelerates fulfilment requests
- Identifies optimization opportunities and automates tasks
EFFECTIVE CLOUD FINANCIAL MANAGEMENT

PyraCloud provides unique capabilities to give organizations the transparency, predictability and governance that they need for effective Cloud Financial Management.

MANAGE CLOUD SPEND

- Gain intelligent insights into software and cloud spend
- Get a clear understanding of how your business uses software and cloud resources
- Automate tagging for accurate reporting, show-back and chargeback
- Map and track spend according to your business structure
- Set and track budgets throughout your organization
- Receive alerts when spend and usage anomalies occur to proactively manage spend

OPTIMIZE CLOUD COSTS

- Reclaim time & budget with intelligent recommendations that identify under-utilized resources to right-size your cloud
- Uncover cost saving opportunities e.g. which VM’s can be turned off out of hours or which VM’s are using reserved instances
- Empower key stakeholders with access to timely spend reports and usage data that can be easily shared for continuous review
- Optimize your environment by automating elasticity, power cycling and the reduction of un-utilized or under-utilized resources

MANAGE CLOUD PLATFORMS

- Simplify the management of your Microsoft subscriptions with our Cloud Marketplace
- Gain granular, data rich reports which can easily be shared across your business
- Set up your organization structure and budgets, tag resources and track software and cloud usage against those budgets
- Stay in control of spend by setting up alerts to flag when consumption spikes or goes over a threshold you define
- Receive intelligent recommendations e.g. where you can buy reserved instances
- Automatically turn off compute and databases when not in use and adjust auto-scaling settings to scale with demand

PYRACLoud POWERS FINOPS

Understand Fully Loaded Costs
Optimize Rates
Assign Plans to the Business
Enable Real-Time Decision Making
Benchmark Performance
Optimize Usage

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