PYRACLOUD CLOUD SPEND MANAGEMENT

GOVERN AND MANAGE BUDGET AND SPEND OF YOUR CLOUD ENVIRONMENT

Many organizations have a multi-cloud strategy using best-of-breed cloud services based on operational, application and business requirements. This introduces tremendous complexity and challenges around visibility and cost control. If an organization does not have a good understanding of what cloud resources are being used and by whom, it leads to excessive cloud spend and it is nearly impossible to budget, track spend and communicate the cost strategy back to the business units.

A holistic approach to govern cloud spend will help organizations gain visibility and control of their cloud costs. It provides a clear understanding of the total cloud spend and lets organizations analyze the spend by cloud providers, business units or applications to effectively support business needs.

As your cloud consumption scales, PyraCloud allows you to easily grow with the business demand, both with SaaS and IaaS offerings, while giving you control to distribute the costs of the consumption to the departments who are driving its use. PyraCloud simplifies the governance, budgeting, spend tracking and chargeback of cloud costs to your organizations business cost centers.
Centralized tagging across your AWS and Azure environments. This will enable you to discover, group and consistently tag cloud resources across your cloud providers – manually or through automated tag rules. Maintaining a consistent tagging structure allows you to aggregate resource information from all cloud providers for enhanced governance, cost analytics and chargeback.

Set budgets by business unit or project. By setting budgets, you can track costs down to the workload level, establishing strong accountability for cloud spend. Once set, budgets provide a view of where your organization is against that specific budget, for the defined length of time. Additionally, indicators and alerts can be set to show you how your organization is tracking against budgets.

Chargebacks help you to consolidate cloud spend, mark-up as required and distribute the costs across your organization. You no longer need to manage this process manually, you can allocate cloud costs by creating internal chargeback’s by cloud provider. These chargeback’s can then be shared with key stakeholders across your business to show the precise amount of cloud resources they have consumed within a given time period.

Analytics Viewers let you customize dashboards and reports based on business units, groups of resources or user personas. Customized reports and dashboards provide insights into cloud budget and spend across multi-cloud environments, including Reserve Instance spend in amortized or actual cost view. These insights enable lines of business and stakeholders to govern, manage and optimize budget and spend of cloud resources.

Recommendations provide you with intelligent recommendations and suggestions to optimize, streamline and improve your software environment - be that on-premise or cloud. Recommendations provide bespoke and tailored recommendations that optimize your software environment. They help you to identify cost saving opportunities, streamline spend, uncover underutilized resources and track other key success metrics.

PyraCloud Cloud Spend Management enables organizations to deploy a consistent tagging methodology across multiple cloud environments, set budgets and track usage and spend against budgets, split shared cloud resources and setup chargeback invoices to relevant internal groups which enables end-to-end cloud spend management.