



Media Release

## **SoftwareONE acquires ITST, a Brazilian SAP consulting and cloud migration company**

Stans, Switzerland | 16 July 2021 – **SoftwareONE Holding AG, a leading global provider of end-to-end software and cloud technology solutions, today announced that it has acquired ITST, a specialist for professional and managed SAP services, including cloud strategy advisory, architecture assessment, migration and administration. ITST is the latest in a sequence of SAP in the cloud acquisitions made by SoftwareONE and expands the group’s footprint to Latin America.**

Founded in 2000 and headquartered in São Paulo, Brazil, ITST ([ITST.com.br](https://www.itst.com.br)) provides comprehensive SAP technology services and solutions to some of Brazil’s largest SAP customers. This includes advisory services for the optimal future architecture of customers’ SAP solutions, as well as professional and managed services to help customers efficiently and reliably migrate on-premise SAP systems to the cloud and efficiently operate them thereafter.

Andre Fernandes, Regional Head LATAM said, “I am extremely pleased to welcome ITST to the SoftwareONE family. This is a strategic step in building a leading SAP cloud services platform in Latin America and we look forward to a bright future together adding value for our customers.”

“Our customers around the world are looking for reliable partners when it comes to moving and running SAP on cloud platforms. Through this first SAP-related acquisition in Latin America, ITST will strengthen SoftwareONE’s capabilities in this strategic growth stream, expanding our capacity to provide customers with first-class solutions and services for their SAP journey to the cloud,” said Daniel DaVinci, global practice leader, SoftwareONE SAP Services.

Jairo Pedroza and Fabricio Cordeiro, co-founders of ITST, said “We are delighted to join SoftwareONE and contribute our know-how and local insights. SoftwareONE’s global SAP practice offers ITST an ideal platform to capture the fast-growing market opportunities in Brazil. Our existing customers will benefit from the additional expertise and a broader portfolio of solutions and services.”

Both co-founders will join the SoftwareONE SAP Services global practice in leadership roles, focusing on strengthening SoftwareONE’s SAP-related services in Brazil.

Over the past 24 months, SoftwareONE has made a number of strategic acquisitions, including ITPC, Optimum Consulting and BNW, to form the core of its 27-country SAP presence and cloud delivery capabilities. As a pioneer specialized in bringing critical workloads to the cloud, SoftwareONE provides SAP S/4HANA advisory, migration, conversion and platform managed services. With over 300 certified consultants offering 10+ years of experience from ~600 prior customer engagements, the company is a Microsoft Gold Partner and an Azure Expert MSP holding the Microsoft SAP on Microsoft Azure Advanced Specialization, an AWS SAP Competency Partner, as well as a SAP Gold Service Partner, SAP Software Partner and SAP recognized expert for S/4HANA.

No financial details or transaction terms have been disclosed.

## CONTACT

Patrick Zuppiger, Media Relations

Tel. +41 44 832 82 00, [patrick.zuppiger@softwareone.com](mailto:patrick.zuppiger@softwareone.com)

Anna Engvall, Investor Relations

Tel. +41 44 832 41 37, [anna.engvall@softwareone.com](mailto:anna.engvall@softwareone.com)

## ABOUT SOFTWAREONE

SoftwareONE is a leading global provider of end-to-end software and cloud technology solutions, headquartered in Switzerland. With an IP and technology-driven services portfolio, it enables companies to holistically develop and implement their commercial, technology and digital transformation strategies. This is achieved by modernizing applications and migrating critical workloads on public clouds, while simultaneously managing and optimizing the related software and cloud assets and licensing. SoftwareONE's offerings are connected by PyraCloud, its proprietary digital platform, which provides customers with data-driven, actionable intelligence. With around 7,700 employees and sales and service delivery capabilities in 90 countries, SoftwareONE provides around 65,000 business customers with software and cloud solutions from over 7,500 publishers. SoftwareONE's shares (SWON) are listed on SIX Swiss Exchange. For more information, please visit [SoftwareONE.com](https://www.softwareone.com).

SoftwareONE Holding AG, Riedenmatt 4, CH-6370 Stans

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*This media release may contain certain forward-looking statements relating to the group's future business, development and economic performance. Such statements may be subject to a number of risks, uncertainties and other important factors, such as but not limited to force majeure, competitive pressures, legislative and regulatory developments, global, macroeconomic and political trends, the group's ability to attract and retain the employees that are necessary to generate revenues and to manage its businesses, fluctuations in currency exchange rates and general financial market conditions, changes in accounting standards or policies, delay or inability in obtaining approvals from authorities, technical developments, litigation or adverse publicity and news coverage, each of which could cause actual development and results to differ materially from the statements made in this media release. SoftwareONE assumes no obligation to update or alter forward-looking statements whether as a result of new information, future events or otherwise.*