

Media Release

## SoftwareONE acquires ITPC, a European pioneer for SAP cloud solutions

Stans, Switzerland I 2 March 2021 – SoftwareONE Holding AG, a leading global provider of end-to-end software and cloud technology solutions, today announced that it has acquired ITPC, an SAP specialist for S/4HANA transformations, public cloud migrations and related managed services offerings, including monitoring, maintenance and support. Continuing the series of quality SAP cloud acquisitions, ITPC further expands and strengthens the group's SAP capabilities, underpinning its strategic importance.

Founded in 2006 and headquartered in Zurich, ITPC (www.itpcgroup.com) helps customers with updating, migrating, modernizing and operating SAP ERP solutions. With 50+ experienced consultants, ITPC assists customers with S/4HANA adoption on public cloud hyperscale platforms, including Microsoft Azure, Amazon Web Services (AWS) and Google cloud (GCP), as well as managed services. ITPC Group currently serves businesses mainly in the DACH region. Following the transaction, ITPC will be fully integrated into SoftwareONE's global SAP practice and European operations.

Reinhard Waldinger, Regional Head EMEA, said "According to International Data Corporation (IDC), over 70% of SAP customers globally are planning to move to S/4HANA in the cloud, presumably within the next few years. Through the acquisition of ITPC, we are further expanding our capabilities for SAP in the cloud, in line with SoftwareONE's growth ambitions in this area."

"SAP in the cloud is a rapidly growing business for SoftwareONE as we see increasing demand from customers globally. With ITPC joining SoftwareONE, we continue to expand SoftwareONE's capacity in order to provide customers with comprehensive solutions and services for their SAP journey to the cloud and S/4Hana adoption," according to Daniel DaVinci, global owner of SoftwareONE's SAP services business.

Vincenzo Boesch, CEO of ITPC, said "Increased cloud adoption made the last year the most successful in ITPC's history and today we are moving one step ahead. We are very excited about joining SoftwareONE, which offers great opportunities for the company and our employees. Our existing customers will benefit from additional expertise and a broader portfolio of solutions and services. Together, we will continue empowering customers to move their SAP ERP systems to the public cloud and guarantee high reliability and performance of their SAP infrastructure."

Vincenzo and Biagio Boesch, founders of ITPC, will join SoftwareONE's global SAP services practice in leadership roles. Together with their team, they will be mainly focused to strengthen SoftwareONE's SAP-related services in the DACH region.

No financial details or transaction terms have been disclosed. The closing of the transaction was on 1 March 2021.

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## **ABOUT SOFTWAREONE**

SoftwareONE is a leading global provider of end-to-end software and cloud technology solutions, headquartered in Switzerland. With capabilities across the entire value chain, it helps companies design and implement their technology strategy, buy the right software and cloud solutions at the right price, and manage and optimize their software estate. Its offerings are connected by PyraCloud, SoftwareONE's proprietary digital platform, that provides customers with data-driven, actionable intelligence. With around 5,800 employees and sales and service delivery capabilities in 90 countries, SoftwareONE provides around 65,000 business customers with software and cloud solutions from over 7,500 publishers. SoftwareONE's shares (SWON) are listed on SIX Swiss Exchange. For more information, please visit <u>SoftwareONE.com</u>.

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