Basler Insurance reduces risks and avoids significant costs through **Software Lifecycle Management**

Client
Basler Insurance AG

Industry
Finance

Services
SoftwareOne SLMAdvanced

Country
Switzerland

With the managed service SLMAdvanced from SoftwareOne, Basler Insurance AG can maximise the value of its software investments both in the cloud and on-premises.

Basler Insurance AG wants to move away from pure IT asset management and instead view its software and cloud portfolio holistically as strategic business investments. Furthermore, the new software lifecycle approach is to be extended to all national subsidiaries. The goal was to improve the SLM maturity level, optimise costs, gain greater transparency, minimise risk, and reduce operating expenses.

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Basler Insurance AG and SoftwareOne have been able to establish a very successful collaboration in the area of Software Lifecycle Management over the past few years. The result of this strong partnership has been significant cost avoidance, which we were able to achieve thanks to the expertise of SoftwareOne.

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C. Hersberger, Group Licence & Provider Manager, Basler Insurance AG

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About the customer

Basler Insurance AG includes Basler Insurance and Baloise Bank SoBa, which together act as a focused financial service provider, combining insurance and banking. They are a leading provider in Switzerland of integrated solutions for insurance, retirement planning, and wealth management for private customers as well as small and medium-sized enterprises.

The challenge

With the increasing use of both on-premises and cloud products, the complexity of Basler Insurance AG's IT environment grew significantly. To avoid unnecessary consumption and maintain compliance across the different IT environments, the insurance company needed to optimise its software asset management and was looking for a flexible and experienced partner with a holistic approach to the company-wide management and control of all software and cloud investments, from request and procurement to implementation, management, and retirement. Basler Insurance AG had the ambitious goal of further developing its existing software asset management to meet new requirements and ensuring support for the various national subsidiaries of the Basler Insurance Group in integrating the new SLM approach.

The solution

Due to the very good partnership from previous Software Asset Management projects, Basler Insurance AG decided to go with SoftwareOne's software lifecycle approach and the managed service SLMAdvanced. The first step for the new managed service was the integration of FlexNet Manager from Flexera. This allowed the scope of data collection and analysis to be expanded from six to 40 vendors. In the second step, a company-wide SAM governance framework was introduced, which helped ensure that the various national subsidiaries could implement uniform SLM processes, roles, and a functioning control system.

With the introduction of PyraCloud, a Software-as-a-Service platform from SoftwareOne, Basler Insurance has access to a portal to centrally process and manage the entitlements. Additionally, with the PyraCloud module "Cloud Spend Management," cloud expenditures can be centrally monitored and managed, which in turn enables cost optimisation.

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Results and Benefits

- Continuous assurance of compliance with SoftwareOne's managed service SLMAdvanced

- Enormous cost optimisation through re-harvesting of software as well as risk reduction in the event of an audit – ROI of over 100%

- Cost savings through outsourcing tasks to SoftwareOne – IT staff can focus on their core responsibilities

- Unified Software Lifecycle Management for all of Basler Insurance AG

- Access to experienced SoftwareOne experts in the areas of Software Lifecycle Management, Software Portfolio Management, Procurement, and Technology Services

- Use of market-leading SLM tools, such as FlexNet Manager from Flexera, enables data collection and analysis from 40 software vendors, including Microsoft, Adobe, IBM, Oracle, as well as Citrix and VMware

- SoftwareOne PyraCloud captures the entitlement situation (inventory) of Basler Insurance's entire software and cloud portfolio, giving up to 30% cost savings through effective software management

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