



Media Release

## **All proxy advisors oppose the complete replacement of SoftwareOne's Board of Directors**

Stans, Switzerland, 5 April 2024 – **SoftwareOne Holding AG, a leading global software and cloud solutions provider, notes that three additional proxy advisors, Ethos, Glass Lewis and Inrate, have opposed the complete replacement of the Board of Directors as requested by the 29% shareholder block.**

Together with ISS, who published their report last week already, all proxy advisors thus spoke out this week **AGAINST** the complete replacement of the Board of Directors, as demanded by the 29% shareholder block.

The Board of Directors thus sees its position further confirmed, that a balanced board as proposed would be in the best interests of all stakeholders. This would also help restore calm to the company and allow management to focus on leading it, meeting its growth and profitability objectives, and implementing Vision 2026.

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## **ABOUT SOFTWAREONE**

SoftwareOne is a leading global software and cloud solutions provider that is redefining how organizations build, buy and manage everything in the cloud. By helping clients to migrate and modernize their workloads and applications – and in parallel, to navigate and optimise the resulting software and cloud changes – SoftwareOne unlocks the value of technology. The company's ~9,300 employees are driven to deliver a portfolio of 7,500 software brands with a presence in over 60 countries. Headquartered in Switzerland, SoftwareOne is listed on the SIX Swiss Exchange under the ticker symbol SWON. Visit us at [www.softwareone.com](http://www.softwareone.com)

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## **CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION**

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